

Organization Information

Organization name:	Artists Creating Together		
City:	Grand Rapids	Year organization founded:	1986
State:	MI	Organization type:	501(c)3 nonprofit organization
County:	Kent	DUNS #:	624390204
Federal ID #:	841698531	Full-time staff:	5
NISP Discipline:	14 - Multidisciplinary	Board Members:	21
NISP Institution:	17 - Arts Service Organization	Fiscal year end date:	06-30
NTEE:	A25 - Arts Education		

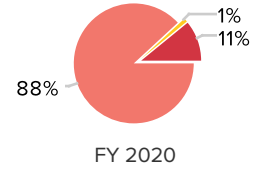
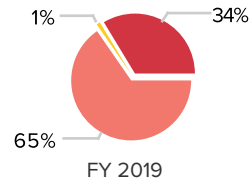
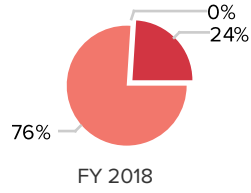
Applicant is audited or reviewed by an independent accounting firm.

Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
Unrestricted operating revenue					
Earned program	\$86,244	\$116,561	35%	\$82,884	-29%
Earned non-program	\$13,273	\$10,827	-18%	\$0	-100%
Total earned revenue	\$99,517	\$127,388	28%	\$82,884	-35%
Investment revenue	\$1,562	\$2,522	61%	\$3,942	56%
Contributed revenue	\$318,607	\$247,292	-22%	\$697,749	182%
Total unrestricted operating revenue	\$419,686	\$377,202	-10%	\$784,575	108%
Less in-kind			n/a		n/a
Unrestricted operating revenue less in-kind	\$419,686	\$377,202	-10%	\$784,575	108%
Operating expenses					
Program	\$266,741	\$334,451	25%	\$383,440	15%
Management & general	\$43,754	\$41,687	-5%	\$47,884	15%
Fundraising	\$85,258	\$75,669	-11%	\$104,571	38%
Total operating expenses	\$395,753	\$451,807	14%	\$535,895	19%
Less in-kind			n/a		n/a
Unrestricted operating expenses less in-kind	\$395,753	\$451,807	14%	\$535,895	19%
Unrestricted change in net assets - operating	\$23,933	-\$74,605	-412%	\$248,680	433%
Unrestricted change in net assets - non-operating		\$207,601	n/a	\$105,986	-49%
Unrestricted change in net assets	\$23,933	\$132,996	456%	\$354,666	167%
Restricted change in net assets		\$815,938	n/a	-\$481,143	-159%
Total change in net assets	\$23,933	\$948,934	3,865%	-\$126,477	-113%

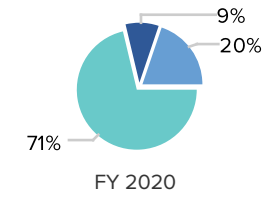
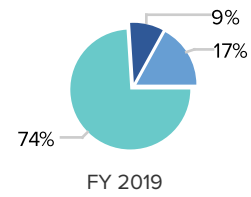
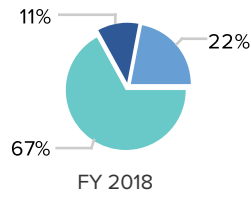
Unrestricted Operating Revenue by Source

- Earned
- Investment
- Contributed



Operating Expenses by Functional Grouping

- Program
- Management & General
- Fundraising



Revenue Details

Operating Revenue Earned - Program	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Subscriptions					
Membership fees - individuals	\$259	\$920	\$378	\$378	\$0
Membership fees - organizations					
Ticket sales & admissions					
Education revenue	\$14,381	\$21,906	\$19,132	\$19,132	
Publication sales					
Gallery sales	\$0	\$0	\$0	\$0	
Contracted services & touring fees	\$70,420	\$93,735	\$63,105	\$63,105	
Royalty & reproduction revenue	\$0	\$0	\$0	\$0	
Earned - program not listed above	\$1,184		\$269	\$269	
Total earned - program	\$86,244	\$116,561	\$82,884	\$82,884	
Earned - Non-program					
Rental revenue					
Sponsorship revenue	\$13,273	\$10,827	\$0	\$0	
Attendee-generated revenue not listed above					
Earned non-program not listed above					
Total earned - non-program	\$13,273	\$10,827	\$0	\$0	
Total earned revenue	\$99,517	\$127,388	\$82,884	\$82,884	

Contributed	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Trustee & board	\$544	\$545	\$1,032	\$1,032	
Individual	\$38,749	\$21,156	\$45,058	\$45,058	
Corporate	\$40,540	\$8,955	\$7,205	\$7,205	
Foundation	\$72,110	\$37,830	\$40,400	\$40,400	
State government	\$65,538	\$27,923	\$31,724	\$31,724	
In-kind operating contributions	\$0	\$0	\$0		
Special fundraising events					
Contributions not listed above	\$101,126	\$95,001	\$86,492	\$86,492	
Net assets released from restriction	\$0	\$0	\$0	\$485,838	-\$485,838
Total contributed revenue	\$318,607	\$191,410	\$211,911	\$697,749	-\$485,838
Operating investment revenue	\$1,562	\$8,705	\$8,637	\$3,942	\$4,695
Total operating revenue	\$419,686	\$327,503	\$303,432	\$784,575	-\$481,143
Total operating revenue less operating in-kind	\$419,686	\$327,503	\$303,432	\$784,575	-\$481,143
Non-operating revenue					
Other non-operating		\$1,168,737	\$105,986	\$105,986	
Total non-operating revenue		\$1,168,737	\$105,986	\$105,986	\$0
Total revenue	\$419,686	\$1,496,240	\$409,418	\$890,561	-\$481,143
Total revenue less in-kind	\$419,686	\$1,496,240	\$409,418	\$890,561	-\$481,143

Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$210,354	\$267,926	27%	\$331,056	24%	\$250,362	\$15,734	\$64,960
Total personnel expenses - Operating	\$210,354	\$267,926	27%	\$331,056	24%	\$250,362	\$15,734	\$64,960
Non-personnel expenses - Operating								
Occupancy costs	\$20,621	\$20,729	1%	\$34,807	68%	\$29,586	\$696	\$4,525
Depreciation	\$1,589	\$9,282	484%	\$38,764	318%	\$32,950	\$775	\$5,039
Non-personnel expenses not listed above	\$163,189	\$153,870	-6%	\$131,268	-15%	\$70,542	\$30,679	\$30,047
Total non-personnel expenses - Operating	\$185,399	\$183,881	-1%	\$204,839	11%	\$133,078	\$32,150	\$39,611
Total operating expenses	\$395,753	\$451,807	14%	\$535,895	19%	\$383,440	\$47,884	\$104,571
Non-operating personnel expenses			n/a		n/a			
Non-operating non-personnel expenses		\$95,499	n/a		-100%			
Total non-operating expenses		\$95,499	n/a		-100%			
Total expenses	\$395,753	\$547,306	38%	\$535,895	-2%			
Total expenses less in-kind	\$395,753	\$547,306	38%	\$535,895	-2%			
Total expenses less depreciation	\$394,164	\$538,024	36%	\$497,131	-8%			
Total expenses less in-kind and depreciation	\$395,753	\$547,306	38%	\$497,131	-9%			

Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
Current assets					
Cash and cash equivalents	\$207,553	\$313,886	51%	\$299,808	-4%
Receivables	\$89,050	\$587,938	560%	\$284,209	-52%
Investments - current	\$163,354	\$371,621	127%	\$369,984	-0%
Prepaid expenses & other	\$48,883	\$68,103	39%	\$5,301	-92%
Total current assets	\$508,840	\$1,341,548	164%	\$959,302	-28%
Long-term/non-current assets					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)		\$113,457	n/a	\$453,477	300%
Non-current assets not listed above			n/a		n/a
Total long-term/non-current assets		\$113,457	n/a	\$453,477	300%
Total assets	\$508,840	\$1,455,005	186%	\$1,412,779	-3%
Liabilities & Net Assets					
Current liabilities					
Accounts payable and accrued expenses	\$5,882	\$316	-95%	\$8,709	2,656%
Deferred revenue	\$9,240	\$12,037	30%	\$29,725	147%
Loans - current		\$0	n/a		n/a
Additional current liabilities not listed above			n/a	\$58,170	n/a
Total current liabilities	\$15,122	\$12,353	-18%	\$96,604	682%
Long-term/non-current liabilities					
Long-term/non-current loans		\$0	n/a		n/a
Additional long-term/non-current liabilities not listed above			n/a		n/a
Total long-term/non-current liabilities		\$0	n/a		n/a
Total liabilities	\$15,122	\$12,353	-18%	\$96,604	682%
Net assets					
Unrestricted	\$493,718	\$514,482	4%	\$869,148	69%
Restricted		\$928,170	n/a	\$447,027	-52%
Total net assets	\$493,718	\$1,442,652	192%	\$1,316,175	-9%
Total liabilities & net assets	\$508,840	\$1,455,005	186%	\$1,412,779	-3%

Balance Sheet Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

Balance Sheet Metrics

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Unrestricted	6.29	6.53	4%	6.71	3%
Working capital -- Unrestricted	\$493,718	\$401,025	-19%	\$415,671	4%
Current ratio -- Unrestricted	33.65	33.46	-1%	5.3	-84%
Net assets as a % of total expenses	125%	264%	111%	246%	-7%
Fixed assets (net)		\$113,457	n/a	\$453,477	300%
Condition of fixed assets				11%	
Leverage -- Unrestricted		0%	n/a		n/a
Total debt		\$0	n/a		n/a
Debt service impact	0%	0%	n/a	0%	n/a

Months of operating cash -- unrestricted (Unrestricted Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. This ratio is calculated using unrestricted numbers only.

Working capital -- unrestricted (Unrestricted Current Assets minus Unrestricted Current Liabilities) consists of the unrestricted resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio unrestricted (Unrestricted Current Assets divided by Unrestricted Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

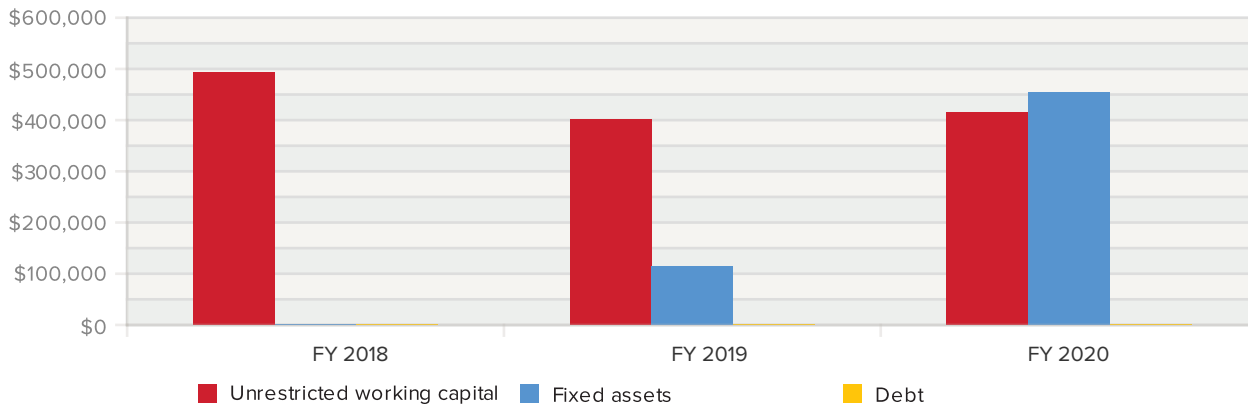
Leverage ratio (Total Debt divided by Total Unrestricted Assets) measures what proportion of your unrestricted assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets net is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

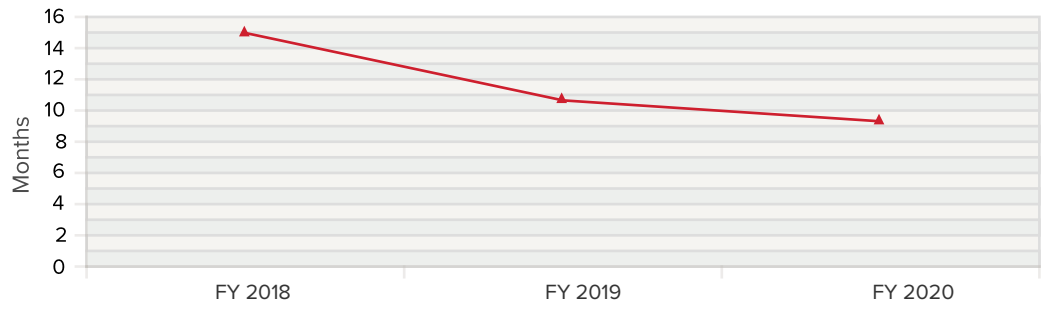
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

Components of Net Assets



**Months of
Unrestricted
Working Capital**



Attendance

	FY 2018	FY 2019	% Change	FY 2020	% Change
Total attendance					
Paid	792	778	-2%	847	9%
Free	6,667	6,583	-1%	6,458	-2%
Total	7,459	7,361	-1%	7,305	-1%
In-person attendance					
Paid	792	778	-2%	814	5%
Free	6,667	6,583	-1%	5,374	-18%
Total	7,459	7,361	-1%	6,188	-16%
Digital attendance					
Paid			n/a	33	n/a
Free			n/a	1,084	n/a
Total			n/a	1,117	n/a
In-person attendees 18 and under	3,058	2,504	-18%	1,794	-28%
Programs in schools	FY 2018	FY 2019	% Change	FY 2020	% Change
Children served in schools	1,605	804	-50%	635	-21%
Hours of instruction		142	n/a	316	123%

Workforce

Number of People	FY 2018	FY 2019	% Change	FY 2020	% Change
Employees: Full-time permanent	4	5	25%	5	0%
Employees: Part-time permanent		0	n/a	1	n/a
Volunteers	609	741	22%	292	-61%
Independent contractors		0	n/a	0	n/a
Interns and apprentices	15	24	60%	10	-58%
Total positions	628	770	23%	308	-60%

Visual & Performing Artists

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists			n/a	0	n/a
Payments to artists & performers			n/a	\$0	n/a

Covid-19 Impact

	FY 2018	FY 2019	FY 2020
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			3
Number of employees furloughed			0
Of those furloughed or laid off employees, how many (if any) have been brought back?			3

Mission and Constituency

Mission statement

VSA promotes creative power in people with disabilities by providing access to and opportunities in the arts

Mission demographics

This organization's mission is rooted in an explicitly identified ethnic, cultural or other demographic voice.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Yes

Additional characteristics

If the fields above are blank, this organization does not serve that demographic specifically.

Audience

The organization seeks to primarily serve a specific audience.

Racial/ethnic group

Additional group (please state)

Gender

Additional group (please state)

Sexual orientation

Additional group (please state)

Age group

Additional group (please state)

Disability

Yes

Additional characteristics

Additional group (please state)

Community type served

Urban

If the fields above are blank, this organization does not serve that demographic specifically.

Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)	9	10	14	17		
Productions (presented)						
Classes/assemblies/other programs in schools	26		5		5	106
Classes/workshops (outside of schools)	115	509	142	9	21	158
Field trips/school visits	2	26	15	31		
Guided tours						
Lectures						
Permanent exhibitions			0			
Temporary exhibitions			5			
Traveling exhibitions (hosted)			0			
Films screened						
Festivals/conferences	1		1		0	
Readings/workshops (developing works)						
Community programs (not included above)					56	83
Additional programs not listed above	53	150	26	252	14	166

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)									
Productions (presented)									
Classes/assemblies/other programs in schools									
Classes/workshops (outside of schools)									
Field trips/school visits									
Guided tours									
Lectures									
Permanent exhibitions									
Temporary exhibitions									
Traveling exhibitions (hosted)									
Films screened									
Broadcast productions									
Festivals/conferences									
Readings/workshops (developing works)									
Community programs (not included above)									
Additional programs not listed above									

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$99,517		\$127,388		\$82,884	
Contributed revenue	\$318,607		\$191,410		\$211,911	\$20,375
Operating expense	\$395,753		\$451,807		\$535,895	

Program Activity

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change
Fiscally sponsored projects			n/a		n/a
Amount distributed to fiscally sponsored projects			n/a		n/a
Residencies		24	n/a	24	0%
Scholarships awarded			n/a		n/a
Amount awarded in scholarships			n/a		n/a
Other grants awarded			n/a		n/a
Amount awarded in grants			n/a		n/a
Public art installations			n/a	0	n/a
Works commissioned			n/a	0	n/a
Films produced			n/a	0	n/a
World premieres			n/a	0	n/a
National premieres			n/a	0	n/a
Local/regional premieres			n/a	0	n/a
Published works (physical)			n/a		n/a
Published works (digital)			n/a		n/a
Private lessons (in-person)	100	10	-90%	32	220%
Private lessons (digital)			n/a		n/a
Competitions	1	1	0%	1	0%
Open rehearsals			n/a	0	n/a

NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.

Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a